

Make a lasting difference with a gift in your Will

There are a number of ways you can choose to leave a gift (also known as a bequest or a legacy) in your Will. It is advisable to first speak with a solicitor to seek qualified legal advice to ensure you first consider your family and friends, and get advice on relevant tax matters.

There are five main ways to leave a gift in your Will. They are:

1. *Percentage*: You can specify what percentage of your estate you'd like to leave as a gift.
2. *Residuary*: You can make a gift of the residue (or remainder) of your estate, once you have provided for your family and others.
3. *Percentage of residue*: You can leave a specified portion of the residue of your estate.
4. *Specified sum*: You can specify an amount of money you'd like to leave as a gift.
5. *Gift of shares*: You can leave the gift of any shares in your Will.

Please find on the following page suggested wording you can provide to your solicitor to include in your Will, depending on the option you choose.

1. Percentage of your estate

Choose this wording to leave your entire estate, or a percentage of your estate.

I give and bequeath per cent of my estate to Australian Film Television and Radio School (ABN: 19 892 732 021) for its general purposes and I declare that the receipt of an executive officer of the organisation at the time shall constitute a sufficient discharge to my executor/s and trustee/s.

2. Residue of your estate

The residue of your estate is what remains after you have taken care of family, friends and any debts outstanding.

I give and bequeath the rest and residue of my estate, both real and personal, to Australian Film Television and Radio School (ABN: 19 892 732 021) for its general purposes and I declare that the receipt of an executive officer of the organisation at the time shall constitute a sufficient discharge to my executor/s and trustee/s.

3. Percentage of residue

You may also choose to leave a percentage of the residue.

I give and bequeath per cent of the residue of my estate to Australian Film Television and Radio School (ABN: 19 892 732 021) for its general purposes and I declare that the receipt of an executive officer of the organisation at the time shall constitute a sufficient discharge to my executor/s and trustee/s.

4. Specified sum

To specify a particular sum, use this wording.

I give to Australian Film Television and Radio School (ABN: 19 892 732 021) the sum of \$ for the purposes of, and use by, the organisation and I declare that the receipt of an executive officer of the organisation at the time shall constitute a sufficient discharge to my executor/s and trustee/s.

5. Gift of shares

I give to Australian Film Television and Radio School (ABN: 19 892 732 021) the following shares for the purposes of, and use by, the organisation and I declare that the receipt of an executive officer of the organisation at the time shall constitute a sufficient discharge to my executor/s and trustee/s.

Company Name	ABN	Quantity
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Note: If you give the shares, they will not be subject to Capital Gains Tax until sold. If the beneficiary sells the shares they will only pay CGT on the capital appreciation since they received them. If your estate sells them, CGT will be payable on appreciation since original purchase.

Get in touch

If you have already left a gift in your Will to AFTRS, please accept our heartfelt gratitude. We would love to hear from you to thank you personally or to acknowledge you on our [AFTRS Alumni and Industry Scholarship Fund website page](#).

For this, or for any information, please contact us, at donations@aftrs.edu.au

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